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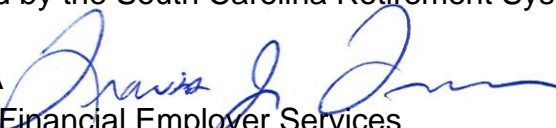
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MEMORANDUM

TO: Employers Covered by the South Carolina Retirement Systems

FROM: Travis Turner, CPA 
Assistant Director, Financial Employer Services

DATE: June 20, 2007

RE: Fiscal Year 2007-2008 Employer Contribution Rates

The South Carolina Retirement Systems is required to collect and forward to the Employee Insurance Program the employer contribution rate necessary to cover the costs of providing health and dental insurance to retirees covered by the state health and dental plans. Effective July 1, 2007, the insurance surcharge rate will increase to 3.42 percent from 3.35 percent.

Following is a breakdown of employer rates for fiscal year 2008.

Type of Employer	Retirement	Insurance Surcharge	Employer Rate	Group Life	Accidental Death
SCRS - public schools, state agencies & other political subdivisions	9.06%	3.42%	12.48%	0.15%	N/A
PORS - class II coverage	10.30%	3.42%	13.72%	0.20%	0.20%
Optional Retirement Program (ORP)	4.06%	3.42%	7.48%	0.15%	N/A

Questions concerning this memorandum should be directed to our Customer Services Call Center at (800) 868-9002, (803) 737-6800, or cs@retirement.sc.gov.